

SAUNDERS CONSTRUCTION, INC. ANNUAL REPORT

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Letter From The President

Since its founding in 1972, Saunders Construction, Inc. is just as conscientious about building relationships as it is about the buildings it creates. Our corporate culture has always emphasized "people over profits," and in my book, there's no debate about whether corporate philanthropy is right for the bottom line – the bottom line is, it's the right thing to do.

Investing in people and the community is a principle that has been handed down to us by company founder and chairman, Dick Saunders, and is continued today. Our business model gives us the flexibility to support worthy charitable causes through hands-on participation, personal support and financial contributions. Over the years, multiple nonprofit organizations have benefited from Saunders' involvement. Among our exemplary and committed workforce are numerous employees who donate significant time, energy and dollars to the charities they hold dear.

While our commitment to the many nonprofits we've historically supported is unwavering, we are excited to introduce a new community investment initiative - Building Confidence in Kids. I invite you to learn more about this employee-driven signature program on the following pages.

The "Saunders Way" is built on programs and initiatives such as Building Confidence in Kids and our ongoing commitment to the communities we serve today and will continue to serve in the future.

Sincerely,

John Beeble

President, Saunders Construction, Inc.

John Berble



Building Confidence in Kids with The Bridge Project

Saunders Announces its Inaugural Partner for New Community Initiative

Building Confidence in Kids is a company-wide and employee-driven philanthropic iinitiative designed to increase the impact of Saunders' year-round corporate giving and community investment efforts. Beginning in 2009, this initiative formed a year-long partnership between Saunders and The University of Denver's Bridge Project. Leveraging a combination of financial contributions, employee volunteer time and in-kind donations, the mutually beneficial partnership will significantly impact the local community by supporting the Bridge Project's mission of helping children and youth living in Denver's public housing neighborhoods achieve their academic potential and graduate from high school.

Driven entirely by an employee selection committee and various sub-committees dedicated to supporting the initiative, Building Confidence in Kids will support one nonprofit each year with a mission focused on supporting children, families and/or education. Chosen through a detailed selection process, the partnering nonprofit will work with the committee to identify volunteer and construction opportunities for Saunders employees and in return, will receive monetary and in-kind donations.

Saunders is very proud to announce this new initiative and have a positive impact in the communities we serve this year, and for many years to come.



"Saunders' company-wide commitment to The Bridge Project will do nothing less than transform the lives of the more than 500 children we serve annually. We are humbled by their generosity and passion for making a difference in the lives of Denver's youth, and beyond thrilled to collaborate with them to expand our programming and renovate our facilities."

 $-{\sf MARY\ KRANE},$ THE BRIDGE PROJECT EXECUTIVE DIRECTOR



Employee Stories

Dick Saunders' Man of the Year Campaign

While it is often said that Dick Saunders was born to build, it is also apparent that he was born to help others. In 2008, Dick Saunders was honored as Man of the Year by the Leukemia & Lymphoma Society (LLS). Dick received this prestigious honor after running a 10-week marathon fundraising effort for LLS, the world's largest voluntary health organization dedicated to finding cures for leukemia, lymphoma, Hodgkin's disease and myeloma. The aggressive campaign received the full support of Saunders Construction and, in conjunction with the support of other dedicated community members, raised an unprecedented \$206,000; \$100,000 of which is directly credited to Dick's efforts.

"Mr. Saunders laid a great foundation on the road ahead for those who will go through cancer. It is apparent to me that he may be more relentless and aggressive than cancer. I want to say thank you from all of the kids like me with cancer."



Employee Stories

One person can make a difference. Just ask Saunders' Business Development Manager, Andy Stewart. Andy has single-handedly spearheaded the fundraising efforts for, and the construction efforts of, three schools and one orphanage in Uganda.

Andy first developed a passion for the African people on a 1999 trip to Africa, in which he was part of a church team that funded and built a small three-bedroom school in Mityana, Uganda. Since then, Andy has raised more than \$110,000 for his four projects in Uganda, and consistently returns to these remote fishing villages to check on his projects and scout sites for more.

Andy's remarkable humanitarian mission was supported in part by approximately 40 Saunders' employees who donated thousands of dollars to give Ugandan children the opportunity for an education and a better life.

"The Children's Hospital is so fortunate to have the support of a company like Saunders Construction. When the commitment comes from the top down, especially from a leader like Dick Saunders, amazing things truly can happen. The gifts Saunders Construction has made and work it has done to help bring our new hospital to life will make a difference for generations to come!"

- CARY LARGER, ASSOCIATE VICE PRESIDENT,
THE CHILDREN'S HOSPITAL FOUNDATION

Corporate Donations

CORPORATELY, SAUNDERS MADE A DIFFERENCE TO THE FOLLOWING ORGANIZATIONS IN 2008

- 27J Education Foundation
- ACE Mentor Program of Denver
- ACE Scholarships
- AGC of Colorado
- Angel Eyes (formerly Colorado SIDS)
- Arapahoe House
- Arapahoe Library Friends Foundation
- Arthritis Foundation RM Chapter
- Arvada Center for Arts & Humanities
- Auraria Library
- Aurora Citizens for Excellent Schools
- Beacon Center/Sewall Childhood Development Center
- Best of Centennial
- Bonfils Blood Center
- Boy Scouts of America
- Breast Cancer Walk
- Children's Diabetes Foundation
- Children's Hospital Foundation
- Citizens for 27J Schools
- Citizens for Constitutional Common Sense
- Citizens for Jeffco Schools
- Citiznes for Lone Tree
- City of Blackhawk
- Collier Hospice
- Colorado Ballet

- Colorado Christian University
- Colorado Springs Christian School
- Colorado State University
- Colorado Symphony
- Colorado Uplift
- Comitis Crisis Center
- Community First Foundation
- Compa Food Ministries
- Craig Hospital
- déjà vu Rendezvous
- Destry Hobbs Donation Fund
- Denver Center for Performing Arts
- Denver Museum of Nature & Science
- Denver Public Library Friends Foundation
- Denver Public Schools Foundation
- Denver Zoo
- Devereaux Cleo Wallace
- Easter Seals
- Exempla Good Samaritan Foundation
- Families First
- Family Homestead
- Foundation for Urban Youth Ministries
- Girls Inc of Metro Denver
- Governor's Residence Preservation Fund
- Hogsett Children's Education Fund
- Inner City Health



Corporate Donations

- Jewish Family Service of Colorado
- Junior Achievement Rocky Mountain, Inc
- Juvenile Diabetes Foundation
- Kempe Children's Foundation
- Leukemia & Lymphoma Society
- Littleton & Porter Hospital Foundations
- Littleton Rotary Foundation
- Littleton YMCA
- Longmont United Hospital Volunteers
- Men for the Cure Foundation (Breast Cancer)
- Mental Health America of Colorado
- Metro Volunteers
- Mile High United Way
- Mizel Arts & Culture Ctr-Robert E. Loup CC
- Mizel Museum
- National Day of Prayer Colorado Prayer Luncheon
- National Jewish Medical & Research Center
- National Miss American Miss
- National Repertory Orchestra
- National Sports Center for the Disabled
- North High School Booster Club
- North Jeffco Foundation
- Parkinson Association of the Rockies
- Reach Out & Read
- Rocky Mountain Cancer Center
- Rocky Mountain MS Center

- Samaritan Institute
- Save Our Youth
- Shalom Park
- SSA, US Team Luesse
- St. Joseph Hospital Foundation
- St. Mary's Academy
- Susan G. Komen for the Cure/ Swedish Medical Center
- The Iliff School of Theology
- Tom McMahon Construction Scholarship Foundation
- Town of Parker
- University of Colorado
- University of Denver
- Vantage Homes Charity Golf Tournament
- Volunteers of America
- We Care Program (Boys/Girls Club of America)
- WildLife Experience
- WIND Youth Services
- Women's Foundation of Colorado

^{*} In November 2008, Saunders Construction conducted an online charitable giving survey with its employees. A portion of the results are quantified in this survey; these numbers are representative of the employees who responded and not Saunders' entire workforce.

"I get the chance to give someone else the same opportunities that have always been available for me."

"It is very gratifying knowing I am able to help others in need and make a difference in their life."

"I think it's important for everyone to give back to their community.

We're only as good as our surroundings."

"Impacting one life in a positive way is significant."

"I get a great sense of accomplishment and satisfaction from my volunteering and giving."

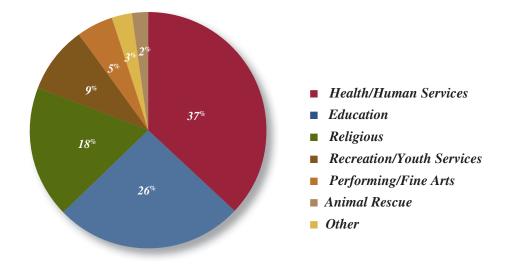
"Volunteering is a win-win for all involved. I enjoy helping people."

"I enjoy giving to the community as a member of the 'Saunders Team.' It makes me proud to work here and makes me feel good that we aren't just taking from the community - we're giving back as well."



More than 60 percent of Saunders' employees donated up to 60 hours of time to more than 150 charities in 2008.

Saunders is very proud that its workforce is so committed to our local communities and will continue to support these efforts in the years to come.



Saunders' Employees Care!

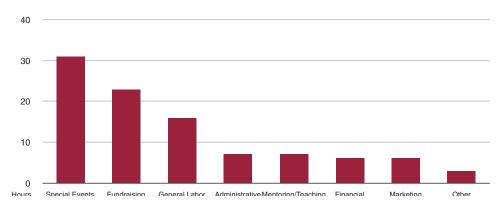
Our dedicated employers independently donated time, talent and treasure to the following organations in 2008

- Block Kids
- NAWIC
- ACE Mentors
- Colorado Construction
- Career Days
- Rosarito Mexico Community
- Africa Bags
- CU School of Architecture
- Denver Rescue Mission
- Habitat for Humanity
- Denver Dumb Friends League
- Boy Scouts of America
- Castle Rock Parks & Rec
- Mile High DownSyndrome Association
- Douglas County School District
- Volunteers of America
- CASA
- Christian Living Communities
- Denver Christian Schools
- 1st Christian Reformed Church
- Volunteers in Action
- Camp Bighorn New Life Church
- Foundation Yo Te Amo
 Taste of God's Love
- National Sports Center for the Disabled

- Rocky Mountain Great Dane Rescue
- Disabled American Veterans
- Injured Marine Semper Fi Fund
- Rocky Mountain Association of Environmental Professionals
- United Way
- Susan G. Koman Foundation
- Brent's Place
- National MS Society
- Lupus Foundatin
- Rape Assistance Camp
- ARC
- Rocky Mountain MS Center
- Bonfils
- Helping Hands
- Jefferson County Family Services
- Boys Town
- Cancer Society
- Byers Community Church
- 4-H Club
- Byers Volunteer Firefighters
- Arapahoe County Foster Kids
- National Federation for the Blind
- Redeemer Lutheran Church
- Devereux Cleo Wallace
- Crossroads Church

- Griffith Centers for Children
- Alzheimer's Foundation
- Harvest Bible Church
- Kremmling Community Church
- Preston Ranch
- American Cancer Society
- Boys and Girls Club
- Rocky MountainGreyhound Association
- Soccer Coach
- Grandview High School
- Colorado State University
- Hope Community Church
- KidsUganda
- Compassion International
- Dare2Share
- Horizons International
- The Navigators
- Danny Oertli Ministries
- Arvada Center for the
- Arts and Humanities
- Ames PCA
- Calvary Chapel
- Bowl for Kids Sake
- Denver Bar Association
 Charity Auction

Our time was well spent on the following efforts:



Saunders' Employees Care!

- Denver Nature & Science Museum
- American Red Cross
- St. Jude's Hospital
- Trout Unlimited
- Big Brothers & Big Sisters
- Cherry Creek Schools
- Arapahoe Youth Baseball
- Parker Fall Baseball
- Race for the Cure
- Jeffco Action
- New Hope Community Church
- Mountain States
 Children's Home
- 9News Food Drive
- American Indian Relief Council
- Council of Indians Nations
- Beautiful Savior
 Lutheran Church
- Salvation Army
- Urban Peak
- Rocky MountainCommunity Church
- Children's Hospital
- Focus on the Family
- World Vision

- Regis
- K-Love
- Denver Rescue Mission
- Nature Conservancy
- Obama 2008
- Doctors Without Borders
- National Public Radio
- Arizona State University
- Red Rocks Community College
- Douglas County Partnership
- Tri-Lakes Community Preschool
- St. Patty's Da 7k run
- Children's Miracle Network
- Ken Caryl Baptist Church
- Make a Wish Foundation
- Toys for Tots
- Joseph's Journey
- Campus Crusade for Christ
- Mountainview Community Church Outreach
- Food Bank of the Rockies
- Shriners
- Christian Broadcast Network,
- Denver Metro Food Bank
- International Fellowship of Christian Camp

- International Psoriasis
 Foundation Lung Cancer
 Alliance
- Boulder County AIDS Project
- California State University
- AARP
- Monterey Jazz Festival
- ACE Scholarships
- Colorado Ballet
- Colorado Council for the National Day of Prayer
- Colorado Symphony Association
- Colorado UpLift
- Foundation for Urban
 Youth Ministries
- Institute for Children's Mental Disorders
- The Kempe Foundation
- Mental Health America of Colorado
- Colorado Christian University
- Crosswalk Fellowship
- NSCD
- American Heart Association
- Red Cross
- Families First
- Flatirons Community Church





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SAUNDERS CONSTRUCTION, INC.

is one of the most respected commercial builders in the Rocky Mountain region. Locally owned and managed for 35 years Saunders is recognized for its commitment and focus that help turn ideas into projects and projects into landmarks. This same dedication is shown with Saunders' community investment initiatives and stems from the culture of integrity and open communication established by Dick Saunders in 1972 with the founding of the company. Building confidence one job at a time, Saunders has extended their commitment to high quality performance beyond its construction projects to reach more corners of the community with various new initiatives and a wealth of employee dedication to local charities. Equipped to handle almost any type of commercial construction project, Saunders offers its clients a well-respected and trusted name as well as a commitment to the communities it serves.